



Constellation.

Constellation Reports Third Quarter 2025 Results

Luxembourg, November 25th, 2025 – Constellation Oil Services Holding S.A. (“Constellation” or the “Company”) reports today its Third Quarter 2025 earnings release, which are available on our website ri.theconstellation.com.

Q3 2025 Highlights:

- Fleet uptime came in at 97% in Q3 2025.
- Contract backlog of US\$ 1.9 billion, up 21% year-over-year.
- Revenues of US\$ 138.4 million in Q3 2025.
- Adjusted EBITDA came in at US\$ 44.2 million (32% margin).
- Cash and cash equivalents, including short-term investments and restricted cash, increased to US\$ 223.0 million as of September 30, 2025, compared to US\$ 183 million as of December 31, 2024.
- Net debt decreased 2.5% to US\$ 448.5 million compared to US\$ 459.8 million on December 31, 2024.
- CAPEX of US\$ 109.0 million in 9M25, mainly related to the contract transitions carried out throughout the year.

We remind you that we will host an earnings conference call tomorrow, Wednesday, November 26, 2025, at 11:00 a.m. BRT (09:00 a.m. EDT and 03:00 pm CEST). The conference call will be webcast live at [\[link\]](#). It is recommended that participants call 10 minutes prior to the scheduled start time.

A webcast replay of the call will be available on the Investor Relations website.

About Constellation

Constellation is a market leading provider of offshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

IMPORTANT NOTICE

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known



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