QGOG secures contract to acquire SeaLytics TM BOP Advisor Software from GE Oil & Gas

Luxembourg, May 7, 2014 — QGOG Constellation S.A. ("QGOG Constellation") today announced that its subsidiary Queiroz Galvão Óleo e Gás ("QGOG") has signed agreement to contract SeaLyticsTM BOP (blowout preventer) Advisor software system from GE Oil & Gas. This software enables users to predict, plan and address BOP maintenance issues and will contribute to QGOG's internal program called "BOP 100%", a continuous effort to further improve operational performance and seek excellence in operations. The contract was announced during the 2014 Offshore Technology Conference (OTC) in Houston.

"With the constant growth we are seeing in the Brazilian offshore sector, QGOG is continually looking at technology that enables us to work smarter and more efficiently," said Rodrigo Ribeiro, Chief Drilling Operating Officer of QGOG. "We see GE's new software as an important tool to further improve the overall performance of our BOPs."

About QGOG Constellation

QGOG Constellation is a market leading Brazilian-controlled provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Queiroz Galvão Óleo e Gás S.A. (QGOG). With continuous operations since 1981, QGOG has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001 and OHSAS 18001 certification for its quality management, environmental and safety records and systems.

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