

## **QGOG excluded from CGU Administrative Procedure**

**Luxembourg, November 30, 2015** – QGOG Constellation S.A. is pleased to announce that the Brazilian Comptroller General's Office (CGU - Controladoria Geral da União) has decided to exclude its subsidiary Queiroz Galvão Óleo e Gás S.A. ("QGOG") from the administrative procedure that the CGU initiated in connection with Petrobras' press release of December 29, 2014.

The company will continue to keep the market informed of any material developments related to this matter.

### **About QGOG Constellation**

QGOG Constellation is a market leading Brazilian-controlled provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Queiroz Galvão Óleo e Gás S.A. (QGOG). With continuous operations since 1981, QGOG has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001 and OHSAS 18001 certification for its quality management, environmental and safety records and systems.

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