

## **Constellation Announces Senior Management Changes**

**Luxembourg, December 27, 2019** — Constellation Oil Services Holding S.A. ("Constellation," "Constellation Group," "Group," "we," or the "Company") today announced the following:

- Guilherme Lima will leave the CEO position on December 31, 2019, after 27 years at Constellation;
- Rodrigo Ribeiro will assume the position of CEO, ensuring the continuity of the initiatives carried out by the Group Board. Mr. Ribeiro, who is currently the Group's COO, has held various leadership positions throughout his nearly 20 years at Constellation, in which he has delivered exceptional results, with significant recognition from employees, customers, and partners in Brazil and abroad;
- Paulo Cury will assume the position of COO. Paulo, who has held the position of Asset Integrity Manager since 2013, has approximately 40 years of experience in shipyards and large companies in the oil and gas segment.

"As CEO, Guilherme led the restructuring initiatives started last year, and together with the other executives - Operations, Commercial, Financial, and Administrative has worked to take the Constellation Group back on a sustainable growth path. We deeply thank Guilherme for his leadership and dedication over the past 27 years in guiding Constellation's interests, always based on the values of our company", said Ronnie Vaz Moreira, Chairman of the Board.

*Rodrigo Ribeiro.* Mr. Ribeiro has been the Chief Operating Officer of the Constellation Group since July 2012. He has 22 years of oil and gas services experience, having started his career in 1996 and joined the Constellation Group in January 2000. Since then, Mr. Ribeiro has held several different positions in the operations division of Constellation, including General Offshore Operations Manager, Engineering & Support Manager, and Rig Manager. As Project Manager from 2005 to 2009, Mr. Ribeiro oversaw the upgrades of the Alaskan Star, Atlantic Star and Olinda Star in Brazil. Additionally, he was the Site Manager in charge of Gold Star and Alpha Star constructions in Singapore. Mr. Ribeiro holds a degree in Mechanical Engineering, a graduate degree in Petroleum Engineering, Safety Engineering, and an MBA from FDC Business School. Additionally, Mr. Ribeiro is currently enrolled in a Master's Program in Mineral Engineering with a specialization in Oil and Gas at the University of São Paulo (USP) and he is Director of ABESPetro, the Brazilian Association of the Oil and Gas Services Providers.

*Paulo Cury.* Mr. Paulo Cury has been the Asset Integrity Manager of the Constellation Group since March 2013. He has approximately 40 years of

experience in shipyards and large companies in the oil and gas segment, such as Ishikawagima Shipyard, Verolme Shipyard and Lloyd's Register. Mr. Cury has held several different positions in the operational area, including Operations Manager, Site Manager, Site Engineer and Repair Engineer. Mr. Cury holds a degree in Metallurgical & Material Engineering from Federal University of Rio de Janeiro (UFRJ).

## **About Constellation**

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling in Brazil through its subsidiary Serviços de Petróleo Constellation S.A. ("Serviços de Petróleo Constellation"). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, OHSAS 18001 and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

## **CONTACTS**

### **Investor Relations:**

Phone: +352 20 20 2401

E-mail: [ir@theconstellation.com](mailto:ir@theconstellation.com)

[www.theconstellation.com/ir](http://www.theconstellation.com/ir)