

## **QGOG Constellation provides company update**

**Luxembourg, August 1, 2017** – QGOG Constellation S.A. ("QGOG Constellation" or the "Company") informs the market that, in accordance with the terms and conditions of the Alpha Star financing, QGOG Constellation paid down all of the outstanding debt on the Alpha Star facility at maturity. In addition, the company decided to maintain the Alpha rig stacked in the northern region of Rio de Janeiro state.

### **About QGOG Constellation**

QGOG Constellation is a market leading Brazilian-controlled provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Queiroz Galvão Óleo e Gás S.A. (QGOG). With continuous operations since 1981, QGOG has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001 and OHSAS 18001 certification for its quality management, environmental and safety records and systems.

### **CONTACTS**

#### **Investor Relations:**

Phone: +352 20 20 2401

E-mail: [ir@qgogconstellation.com](mailto:ir@qgogconstellation.com)

[www.qgogconstellation.com/ir](http://www.qgogconstellation.com/ir)

#### **Media Relations:**

MBS Value Partners

Phone: +1 (212) 661-7004

E-mail: [katja.buhrer@mbsvalue.com](mailto:katja.buhrer@mbsvalue.com)