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Constellation Oil Services

Fleet Summary Report
23.03.2026





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Fleet Summary Report as of March 2026

	Own fleet							Managed Fleet	
	GOLD STAR (1)	LONE STAR (1)	ALPHA STAR (2)	AMARALINA STAR (3)	LAGUNA STAR (4)	BRAVA STAR (5)	ATLANTIC STAR (6)	TIDAL ACTION (7)	ADMARINE 511 (8)
									
WATER DEPTH (FEET)	9.000	7.900	9.000	10.000	10.000	12.000	2.000	12.000	375
SHIPYARD	Keppel FELS	SBM Atlantia/GPC	Keppel FELS	Samsung Korea	Samsung Korea	Samsung Korea	C.F.E.M	Hanwha Korea	ADES Holding
START OF OPERATIONS/ LAST UPGRADE	February 2010	April 2011	July 2011	September 2012	November 2012	August 2015	1997/ Feb. 2011	September 2025	November 2025
CLIENT CURRENT ^A / NEW ^B	Petrobras	Petrobras ^A / Brava Energia ^B	Petrobras	Petrobras	Petrobras	Petrobras	Petrobras ^A / Karoon ^B	Petrobras	Petrobras
CURRENT CONTRACT START ¹	August 2022	September 2022	February 2025	October 2022	October 2025	December 2023	January 2021	September 2025	November 2025
CURRENT CONTRACT END ¹	March 2026	January 2026	February 2028	January 2026	July 2028	December 2026	March 2026	July 2028	December 2028
NEW CONTRACT START ²	-	January 2026	-	March 2026	-	-	April 2026	-	-
NEW CONTRACT END ²	-	April 2027	-	March 2029	-	-	June 2026	-	-

(1) On January 03, 2022, the Company announced that the Gold and Lone Star rigs have been awarded contracts with Petrobras S.A. ("Petrobras"). The operations of Gold Star contract started on August 09, 2022, while Lone Star's operations commenced on September 14, 2022. Each contract has a duration of 1095 days and has the option to be extended by mutual agreement in up to 17 months. Gold Star's contract was formally extended until February 2026, considering the amendments signed, and the rig remains in operation, with the current well in progress. Lone Star contract with Petrobras ended in January 2026, considering the extension signed in April 2025. On November 25, 2024, we announced that the Lone Star has been awarded a new contract with Brava Energia, for a firm term of 400 days plus a 60-days priced option, of which 50 days have already been exercised in November, 2025 bringing the firm contract to a total of 450 days. The operations commenced in direct continuation to the end of Petrobras contract, on January 26, 2026.

(2) On September 20, 2023 the group announced that the Alpha Star was awarded a new contract with Petrobras. The contract has a firm duration of 1095 days plus a mutually agreed option to extend it for the same period. The operations started on February 18, 2025.

(3) On December 06, 2021, the Company announced a new contract for the Amaralina Star drillship with Petrobras. The job had a total duration of 1095 days, consisting of 730 days of a firm scope plus options to extend the contract in up to 365 days at Petrobras discretion, which was exercised in November 2023. The operations started on October 18, 2022, and ended on January 25, 2026. On December 16, 2024, the Company announced that the Amaralina Star was awarded a new contract with Petrobras for a firm period of three years, with an option for contract extension up to an additional 315 days, subject to mutual agreement. Operations under this new contract with Petrobras began on March 06, 2026.

(4) On September 23, 2024, the company announced the award of a new contract with Petrobras on the Roncador Field, Campos Basin. The contract has 931 days, with a priced option of additional 95 days, and a mutually agreed option to extend it for the same firm period (931 days). The operations started on October 1, 2025.

(5) On December 08, 2022, the Company announced a contract for the Brava Star drillship with Petrobras. The job has a total duration of 1095 days, plus a mutually agreed option to extend it till the same period. The operations started on December 19, 2023.

(6) On February 05, 2020, the Company announced that the Atlantic Star was awarded a contract with Petrobras. The contract has a firm duration of 1095 days and was extended by mutual agreement by 389 days. The operations commenced on January 06, 2021. On December 23, 2024, the Company announced a contract extension with Petrobras for an additional period of up to 301 days. The contract was concluded on March 01, 2026, after the full demobilization and hull cleaning of the rig. On November 26, 2025, the Company announced an LOI with Karoon with a duration of 70 days. Operations under this new contract with Karoon are expected to start on April 01, 2026.

(7) On September 23, 2024, the company announced the award of a new management contract with Petrobras to operate with Tidal Action on the Roncador Field, Campos Basin. Tidal Action is a rig owned by the Hanwha Ocean, which will be managed and operated by us under a management fee agreement in connection with charter and service agreements with Petrobras. The contract has 931 days, with a priced option of additional 95 days, and a mutually agreed option to extend it for the same firm period (931 days). The operations started on September 17, 2025.

(8) On March 31, 2025, the company announced the award of a new management contract with Petrobras for the deployment of the Admarine 511 - a jackup drilling rig owned by its commercial partner, ADES Holding Company, which will be used for a campaign of Plug and Abandonment (P&A) of wells at shallow waters in the Sergipe, Alagoas, Ceará and Potiguar basins, in Brazil. The Admarine 511 will be run and operated by Constellation, which will have up to 210 days for mobilizing the rig from its current location in Bahrain, to Brazil, where it will remain under contract for a firm execution period of 1.143 days, with an extension option of up to 472 days, upon mutual agreement between the parties. The operations started on November 8, 2025.



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