



**Constellation.**

# Constellation Oil Services

Fleet Summary Report

25.11.2025





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# Fleet Summary Report as of September 2025

1. On January 03. 2022. the Company announced that the Gold and Lone Star rigs have been awarded contracts with Petrobras S.A. ("Petrobras"). The operations of Gold Star contract started on August 09. 2022. while Lone Star's operations commenced on September 14. 2022. Each contract has a duration of 1095 days and has the option to be extended by mutual agreement in up 17 months. Gold Star contract is expected to mature in January 2026, considering the announced 77-day extension in addition to the 94-day extension which took place in early Q2 2025. Lone Star contract is also expected to mature in January 2026, considering the 46-day extension announced in early Q2 2025 and the expected well in progress. On November 25. 2024, we announced that the Lone Star has been awarded a new contract with Brava Energia, for a firm term of 400 days plus a 60-days priced option, of which 50 days have already been exercised in November, 2025 bringing the firm contract to a total of 450 days. The operations are expected to commence in direct continuation to its current contract with Petrobras.

2. On September 20. 2023 the group announced that the Alpha Star was awarded a new contract with Petrobras. The contract has a firm duration of 1095 days plus a mutually agreed option to extend it for the same period. The operations commenced on February 18. 2025.

3. On December 06. 2021. the Company announced a new contract for the Amaralina Star drillship with Petrobras. The job has a total duration of 1095 days. consisting of 730 days of a firm scope plus options to extend the contract in up to 365 days at Petrobras discretion, which was exercised in November 2023. The operations commenced on October 18. 2022, and are expected to end by December 2025, considering the recently announced 27-day extension in addition to the 17-day extension announced in early Q2 2025. On December 16. 2024. the Company announced that the Amaralina Star was awarded a new contract with Petrobras for a firm period of three years, expected to commence by February 2026, with an option for contract extension up to an additional 315 days, subject to mutual agreement.

4. On July 6. 2021. the group announced that the Laguna Star drillship was awarded a new contract with Petrobras. The contract has a 3-year estimated duration and includes the use of the MPD system. The operations commenced on March 01. 2022, and ended on July 25. 2025. On September 23. 2024, the company announced the award of a new contract with Petrobras on the Roncador Field, Campos Basin. The contract has 931 days, with a priced option of additional 95 days, and a mutually agreed option to extend it for the same firm period (931 days). The operations have commenced on October 1. 2025.

5. On December 08. 2022. the Company announced a contract for the Brava Star drillship with Petrobras. The job has a total duration of 1095 days. plus a mutually agreed option to extend it till the same period. The operations started on December 19. 2023.

6. On February 05. 2020. the Company announced that the Atlantic Star was awarded a contract with Petrobras. The contract has a firm duration of 1095 days and was extended by mutual agreement by 389 days. The operations commenced on January 06. 2021. On December 23. 2024, the Company announced a contract extension with Petrobras for an additional period of up to 301 days. The contract is expected to be concluded by January after the full demobilization and hull cleaning of the rig.

7. On September 23. 2024. the company announced the award of a new contract with Petrobras to operate with Tidal Action on the Roncador Field, Campos Basin. Tidal Action is a third-party rig owned by the Hanwha Ocean, which will be managed and operated by us under a management fee agreement in connection with charter and service agreements with Petrobras. The contract has 931 days, with a priced option of additional 95 days, and a mutually agreed option to extend it for the same firm period (931 days). The operations have commenced in September 17. 2025.

8. On March 31. 2025. the company announced the award of a new contract with Petrobras for the deployment of the Admarine 511 - a jackup drilling rig owned by its commercial partner, ADES Holding Company, which will be used for a campaign of Plug and Abandonment (P&A) of wells at shallow waters in the Sergipe, Alagoas, Ceará and Potiguar basins, in Brazil. The Admarine 511 will be run and operated by Constellation, which will have up to 210 days for mobilizing the rig from its current location in Bahrain, to Brazil, where it will remain under contract for a firm execution period of 1.143 days, with an extension option of up to 472 days, upon mutual agreement between the parties. The operations have commenced on November 01. 2025.

Own fleet								Managed Fleet	
GOLD STAR <sup>(1)</sup>	LONE STAR <sup>(1)</sup>	ALPHA STAR <sup>(2)</sup>	AMARALINA STAR <sup>(3)</sup>	LAGUNA STAR <sup>(4)</sup>	BRAVA STAR <sup>(5)</sup>	ATLANTIC STAR <sup>(6)</sup>	TIDAL ACTION <sup>(7)</sup>	ADMARINE 511 <sup>(8)</sup>	
WATER DEPTH (FEET)	9.000	7.900	9.000	10.000	10.000	12.000	2.000	12.000	375
SHIPYARD	Keppel FELS	SBM Atlantia/GPC	Keppel FELS	Samsung Korea	Samsung Korea	Samsung Korea	C.F.E.M	Hanwha Korea	ADES Holding
START OF OPERATIONS/ LAST UPGRADE	February 2010	April 2011	July 2011	September 2012	November 2012	August 2015	1997/ Feb. 2011	September 2025	September 2025
CLIENT CURRENT <sup>A</sup> / NEW <sup>B</sup>	Petrobras	Petrobras	Petrobras	Petrobras	Petrobras <sup>A/B</sup>	Petrobras	Petrobras	Petrobras	Petrobras
CURRENT CONTRACT START <sup>1</sup>	August 2022	September 2022	February 2025	October 2022	March 2022	December 2023	January 2021	-	-
CURRENT CONTRACT END <sup>1</sup>	January 2026	January 2026	February 2028	December 2025	July 2025	December 2026	January 2026	-	-
NEW CONTRACT START <sup>2</sup>	-	January 2026	-	February 2026	October 2025	-	-	September 2025	November 2025
NEW CONTRACT END <sup>2</sup>	-	April 2027	-	February 2029	July 2028	-	-	July 2028	December 2028



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