

Constellation to Postpone Reporting Annual Financial Results

Luxembourg, April 22, 2020 - Constellation Oil Services Holding S.A. (“Constellation” or the “Company”) announces that, due to difficulties arising from the outbreak and continuation of the COVID-19 pandemic, it expects that the reporting of its fourth quarter and full year 2019 results, associated filings, and management reports, as well as its IFRS consolidated financial statements and auditors’ reports (the “Documents”) will be postponed until the Company finalizes its external audit process.

This postponement is also aligned with the exceptional measures enacted and announced in Luxembourg due to COVID-19 pandemic, which, among other measures, create deadline extensions for the approval, filing, and publishing of annual accounts, consolidated accounts, and related documents of Luxembourg companies.

The Company estimates that its 2019 annual IFRS consolidated financial statements and audit report will be available at the earliest opportunity, which is expected to occur on or before June 28 2020. The Company will continue to work diligently with its auditors to have the Documents released as soon as possible and will announce the new date to report earnings shortly once timing has been confirmed.

About Constellation

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, OHSAS 18001 and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

NOTICE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements.” The Company undertakes no obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.