

## **Corporate Update**

**Luxembourg, April 20, 2016** – QGOG Constellation S.A. ("QGOG Constellation") informs the market that its subsidiary Queiroz Galvão Óleo e Gás S.A. ("QGOG") received a letter from Petrobras with a request to discuss the terms and conditions of its existing charter and service agreements to which it is party with QGOG, as part of an initiative that Petrobras is undertaking with certain of its suppliers.

QGOG Constellation will advise the market of any material developments in relation to any such discussions.

### **About QGOG Constellation**

QGOG Constellation is a market leading provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Queiroz Galvão Óleo e Gás S.A. (QGOG). With continuous operations since 1981, QGOG has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001 and OHSAS 18001 certification for its quality management, environmental and safety records and systems.

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