

## Constellation Announces Senior Management Change

**Luxembourg, March 21<sup>st</sup>, 2023** – Constellation Oil Services Holding S.A. (“Constellation” or the “Company”) announced today that Daniel Rachman joins the Company as the Chief Financial Officer (CFO). Most recently, he was the global CFO for Subsea Projects and Services at Baker Hughes. In this role Mr. Rachman succeeds Camilo Mc Allister.

“Camilo supported the company through challenging times of financial restructuring. His contribution for the company successfully emerging from a lengthy restructuring process has been invaluable. Daniel comes to Constellation with extensive global experience of working for leaders in the oil services industry. He will support me on continued transformation of the organization into a growth-driven sustainable business”, said Rodrigo Ribeiro, CEO of Constellation.

Masha Gordon, Chair of the Board, added: “We are delighted to welcome Daniel as our new CFO. He is a dynamic, value-driven business leader with a proven record of delivering operating efficiency, and strong experience in business integration. The Board is confident that Daniel will help the company realize full potential of our platform as a business which delivers long-term growth and value creation for all of its stakeholders”,

Daniel Rachman started his career with Deloitte, where he worked both in Brazil and the United States in the audit function. In 2011 he joined GE Oil & Gas as Latin America Senior Controller and has held several leadership roles within GE, in Brazil and United States. In 2017, after the merger of Baker Hughes and GE Oil & Gas, he was promoted to the role of VP Commercial Finance and played a critical role in integration of the two businesses. In 2019 he became the CFO of Baker Hughes LATAM and, in 2022, he was appointed CFO for the Subsea Projects and Services product line, a USD1.7bn operation spanning 5 geographies.

### About Constellation

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, OHSAS 18001 and API Spec Q2 certifications for its quality management, environmental and safety records and systems.



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## **NOTICE REGARDING FORWARD-LOOKING STATEMENTS**

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements.” The Company undertakes no obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.