

Constellation Announces contracts extension for Atlantic and Amaralina with Petrobras

Luxembourg, November 29th, 2023 – Constellation Oil Services Holding S.A. (“Constellation” or the “Company”) announces that Atlantic Star and Amaralina Star will extend its current contracts with Petrobras.

The Atlantic Star will remain in operation until January 2025.

In case of Amaralina Star the client exercised its option to extend the contract for additional 12-month, postponing contract maturity to October 2025. The rig is available for new opportunities after the end of this contract.

"Petrobras decision to extend these contracts reinforce our long-term partnership and the trust placed in our team. We are really pleased with the longer contracts duration which will maintain a solid cash flow generation and secure 100% utilization for the fleet up to 2025" said Mr. Rodrigo Ribeiro, CEO of Constellation.

Atlantic Star is a midwater semi-submersible drilling rig which has been in our fleet since 1997. A major upgrade has been performed in the unit in 2011. The rig is capable of drilling at water depths of up to 2,000 feet and has a drilling depth capacity of up to 21,320 feet.

Amaralina Star is a 6th generation ultra-deepwater DP drillship capable of drilling in water depths of up to 10,000 feet and has a drilling depth capacity of up to 40,000 feet.

About Constellation

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

NOTICE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements.” The Company undertakes no obligation to release publicly revisions to any “forward-looking statement,”



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including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.