

Constellation Reports Fourth Quarter and Full Year 2025 Results

Luxembourg, March 23rd, 2026 – Constellation Oil Services Holding S.A. (“Constellation” or the “Company”) reports today its Fourth Quarter and Full Year 2025 earnings release, which are available on our website ri.theconstellation.com.

Full Year 2025 Highlights:

- Fleet uptime for 2025 came in at 95%.
- US\$ 1.7 billion in contract backlog as of December 2025.
- Net revenues for 2025 totaled US\$ 597.2 million in 2025, of which US\$ 29.1 million are related to the managed fleet operation.
- Adjusted EBITDA came in at US\$ 232.8 million (39.0% margin) for the year.
- Cash and cash equivalents, including short-term investments, increased to US\$ 227.7 million as of December 31, 2025, compared to US\$ 182.5 million as of December 31, 2024.
- Net debt decreased 9.1% to US\$ 418.1 million compared to US\$ 459.8 million on December 31, 2024.
- CAPEX of US\$ 175.1 million in 2025, mainly related to the contract transitions carried out throughout the year.

We remind you that we will host an earnings conference call tomorrow, Tuesday, March 24, 2026, at 10:00 a.m. BRT (09:00 a.m. EDT and 02:00 pm CEST). The conference call will be webcast live at [\[link\]](#). It is recommended that participants call 10 minutes prior to the scheduled start time.

A webcast replay of the call will be available on the Investor Relations website.

About Constellation

Constellation is a market leading provider of offshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

IMPORTANT NOTICE

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known



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