

Constellation announces new contract with Shell for intervention campaign

Luxembourg, September 5th, 2024 - Constellation Oil Services Holding S.A. (“Constellation” or the “Company”), the market leader in offshore drilling services in Brazil announces today, the start of a new contract with Shell Brasil Petroleo Ltda, to last approximately 30 days, since August 30th. This new contract will be executed at the same day rates as the current agreement with 3R Petroleum and will not affect 3R Petroleum (rebranded as Brava Energia as of August 30th) contract’s maturity date in December 2024.

The Alpha Star will be used to carry out workovers for replacing up to 4 (four) Pump Boosting Modules (MOBOs), in water depths of approximately 5,000 ft at its BC-10 field (Campos Basin), which is operated by Shell in partnership with ONGC and Qatar-Energy.

The Alpha Star is a dynamically positioned rig, prepared to drill in water depths of up to 9,000 ft, typical of the Brazilian pre-salt. After this campaign with Shell, the rig will resume its contract with Brava Energia, which is due to end in December this year.

“We are delighted to engage in another partnership with Shell, which will bring immediate results in terms of increasing production of its field. Over the course of this year, as well as having already been used to carry out workovers and decommission wells, the Alpha Star will now carry out the substitution of Pumping Modules for Shell before drilling and completing a well for Brava Energia, who will have the rig until the end of the year. This variety of scopes highlights the rig’s versatility, as well as our ability to offer the best solutions for our clients' demands.” said Mr. Rodrigo Ribeiro, CEO of Constellation.

About Constellation

Constellation is a market leading provider of offshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

NOTICE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking



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statements.” The Company undertakes no obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.