



CONSTELLATION

**Constellation Oil Services Holding S.A. announces that it will elect cash interest payment of the quarterly interest payments falling due by the end of December 2023 on (i) the USD500.0mm ALB Credit Facility, (ii) the USD278.3mm First Lien Notes, and (iii) the USD42.2mm Bradesco Credit Facility.**

**Luxembourg, December 7<sup>th</sup>, 2023** – Constellation Oil Services Holding S.A. (“Constellation” or the “Company”) announces today its decision to pay in cash the quarterly interest due in December 2023, for the following debts: (i) the USD500.0mm ALB Credit Facility, (ii) the USD278.3mm First Lien Notes, and (iii) the USD42.2mm Bradesco Credit Facility.

This decision to pay interests in cash in the last quarter of 2023 is in line with the prior announcement from September 2023, to prioritize interest payments in cash whenever the Company has the financial capacity for it.

The payment in cash will result in a one percentage point discount on the interest payable, compared to if the interest was paid in-kind.

#### About Constellation

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

#### **NOTICE REGARDING FORWARD-LOOKING STATEMENTS**

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements.” The Company undertakes no obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.