



CONSTELLATION

## **Constellation Announces a New Contract Award for Alpha Star with Petrobras (3 Lotes)**

**Luxembourg, September 20<sup>th</sup>, 2023** – Constellation Oil Services Holding S.A. (“Constellation” or the “Company”) announces that Alpha Star was awarded a new contract with Petróleo Brasileiro S.A. (“Petrobras”). The contract, which adds US\$ 392 million to our contract backlog, has a firm duration of 1095 days plus a mutually agreed option, as provided in the bidding notice, to extend it for the same period. The scope of work includes drilling, completion and workover of wells in water depths of up to 2,400 meters. Operations are expected to commence after the rig is released by the contract with 3R Petroleum.

"I am excited to share with you the news of an additional contract award for Alpha Star, this time with Petrobras. After the recent award with 3R Petroleum, this new contract consolidates a scenario of multiple years commitment for Alpha Star. It also reinforces the positive market trend of our Industry, especially in Brazil. This new engagement with Petrobras evidences our position as one of its key partners." said Mr. Rodrigo Ribeiro, CEO of Constellation.

Alpha Star is an ultra-deepwater DP semi-submersible drilling rig that started operations in July 2011. The rig is capable of drilling in water depths of up to 9,000 feet and has a drilling depth capacity of up to 30,000 feet, being equipped to operate at typical pre-salt depths.

### About Constellation

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

## **NOTICE REGARDING FORWARD-LOOKING STATEMENTS**

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements.” The Company undertakes no obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.